

FORM ADV
Uniform Application for Investment Adviser Registration
Part II – Page 1

OMB APPROVAL	
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Name of Investment Adviser: Global Financial Advisory Services, Inc.				
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone Number:
23822 Valencia Blvd., Suite 207	Valencia	CA	91355	661-286-0044

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any government authority.**

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

FORM ADV

Part II – Page 2

Applicant: Global Financial Advisory Services, Inc.	SEC File Number: 801-	Date: 03/31/2010
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Definitions for Part II

Related person - Any officer, director or partner of applicant or any person directly or indirectly controlling, controlled by, or under common control with the applicant, including any non-clerical, non-ministerial employee.

Investment Supervisory Services - Giving continuous investment advice to a client (or making investments for the client) based on the individual needs of the client. Individual needs include, for example, the nature of other client assets and the client's personal and family obligations.

1. **A. Advisory Services and Fees.** (check the applicable boxes) For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:		
<input type="checkbox"/>	(1) Provides investment supervisory services	_____ %
<input type="checkbox"/>	(2) Manages investment advisory accounts not involving investment supervisory services	_____ %
<input checked="" type="checkbox"/>	(3) Furnishes investment advice through consultations not included in either service described above	100 %
<input type="checkbox"/>	(4) Issues periodicals about securities by subscription	_____ %
<input type="checkbox"/>	(5) Issues special reports about securities not included in any service described above	_____ %
<input type="checkbox"/>	(6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities	_____ %
<input type="checkbox"/>	(7) On more than an occasional basis, furnishes advice to clients on matters not involving securities	_____ %
<input type="checkbox"/>	(8) Provides a timing service	_____ %
<input type="checkbox"/>	(9) Furnishes advice about securities in any manner not described above	_____ %

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does the applicant call any of the services it checked above financial planning or some similar term? Yes No

C. Applicant offers investment advisory services for: (check all that apply):

<input checked="" type="checkbox"/> (1) A percentage of assets under management	<input type="checkbox"/> (4) Subscription fees
<input checked="" type="checkbox"/> (2) Hourly charges	<input type="checkbox"/> (5) Commissions
<input type="checkbox"/> (3) Fixed fees (not including subscription fees)	<input checked="" type="checkbox"/> (6) Other

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. **Types of Clients** - Applicant generally provides investment advice to: (check those that apply)

<input checked="" type="checkbox"/> A. Individuals	<input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations
<input type="checkbox"/> B. Banks or thrift institutions	<input type="checkbox"/> F. Corporations or business entities other than those listed above
<input type="checkbox"/> C. Investment companies	<input type="checkbox"/> G. Other (describe on Schedule F)
<input checked="" type="checkbox"/> D. Pension and profit sharing plans	

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3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | | | |
|-------------------------------------|---|-------------------------------------|--|
| <input type="checkbox"/> | A. Equity Securities | <input type="checkbox"/> | H. United States government securities |
| <input type="checkbox"/> | (1) exchange-listed securities | <input type="checkbox"/> | I. Options contracts on: |
| <input type="checkbox"/> | (2) securities traded over-the-counter | <input type="checkbox"/> | (1) securities |
| <input type="checkbox"/> | (3) foreign issues | <input type="checkbox"/> | (2) commodities |
| <input type="checkbox"/> | B. Warrants | <input type="checkbox"/> | J. Futures contracts on: |
| <input type="checkbox"/> | C. Corporate debt securities
(other than commercial paper) | <input type="checkbox"/> | (1) tangibles |
| <input type="checkbox"/> | D. Commercial paper | <input type="checkbox"/> | (2) intangibles |
| <input type="checkbox"/> | E. Certificates of deposit | <input type="checkbox"/> | K. Interests in partnerships investing in: |
| <input type="checkbox"/> | F. Municipal securities | <input type="checkbox"/> | (1) real estate |
| <input checked="" type="checkbox"/> | G. Investment company securities | <input type="checkbox"/> | (2) oil and gas interests |
| <input checked="" type="checkbox"/> | (1) variable life insurance | <input type="checkbox"/> | (3) other (explain on Schedule F) |
| <input checked="" type="checkbox"/> | (2) variable annuities | <input checked="" type="checkbox"/> | L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> | (3) mutual fund shares | | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | | | |
|------------------------------|-------------|---|-------------------------------|
| (1) <input type="checkbox"/> | Charting | (4) <input type="checkbox"/> | Cyclical |
| (2) <input type="checkbox"/> | Fundamental | (5) <input checked="" type="checkbox"/> | Other (explain on Schedule F) |
| (3) <input type="checkbox"/> | Technical | | |

B. The main sources of information applicant uses include: (check those that apply)

- | | | | |
|---|---------------------------------------|---|--|
| (1) <input checked="" type="checkbox"/> | Financial newspapers and magazines | (5) <input type="checkbox"/> | Timing services |
| (2) <input type="checkbox"/> | Inspections of corporate activities | (6) <input type="checkbox"/> | Annual reports, prospectuses, filings with the
Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> | Research materials prepared by others | (7) <input checked="" type="checkbox"/> | Company press releases |
| (4) <input type="checkbox"/> | Corporate rating services | (8) <input type="checkbox"/> | Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | | | |
|---|--|------------------------------|---|
| (1) <input checked="" type="checkbox"/> | Long term purchases
(securities held at least a year) | (5) <input type="checkbox"/> | Margin transactions |
| (2) <input type="checkbox"/> | Short term purchases
(securities sold within a year) | (6) <input type="checkbox"/> | Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input type="checkbox"/> | Trading (securities sold within 30 days) | (7) <input type="checkbox"/> | Other (explain on Schedule F) |
| (4) <input type="checkbox"/> | Short sales | | |

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5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? Yes No

(If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- Each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- Each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- | | |
|-----------------|--|
| • Name | • formal education after high school |
| • Year of birth | • business background for the preceding five years |

7. Other Business Activities. (check those that apply)

- A. Applicant is actively engaged in a business other than giving investment advice.
- B. Applicant sells products or services other than investment advice to clients.
- C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:

<input type="checkbox"/> (1) broker-dealer	<input type="checkbox"/> (7) accounting firm
<input type="checkbox"/> (2) investment company	<input type="checkbox"/> (8) law firm
<input type="checkbox"/> (3) other investment adviser	<input type="checkbox"/> (9) insurance company or agency
<input type="checkbox"/> (4) financial planning firm	<input type="checkbox"/> (10) pension consultant
<input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant	<input type="checkbox"/> (11) real estate broker or dealer
<input type="checkbox"/> (6) banking or thrift institution	<input type="checkbox"/> (12) entity that creates or packages limited partnerships

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest? . . . Yes No

(If yes, describe on Schedule F the partnerships and what they invest in.)

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9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

10. Conditions for Managing Accounts. Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes No

(If yes, describe on Schedule F.)

11. Review of Accounts. If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and Triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

See Schedule F.

B. Describe below the nature and frequency of regular reports to clients on their accounts.

See Schedule F.

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12. Investment or Brokerage Discretion.

- A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:
- | | | |
|--|------------------------------|--|
| (1) securities to be bought or sold? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (2) amount of the securities to be bought or sold? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (3) broker or dealer to be used? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (4) commission rates paid? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |

- B. Does applicant or a related person suggest brokers to clients? Yes No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, Describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant’s accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? Yes No
- B. Directly or indirectly compensates any person for client referrals? Yes No

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities; or
 - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet? Yes No

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Global Financial Advisory Services, Inc.	801-	03/31/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Global Financial Advisory Services, Inc.	IRS Empl. Ident. No.: 94-4611119
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Item of Form (identify)	Answer
Item 1.D.	<p>Advisory Services: Global Financial Advisory Services, Inc. ("Global") provides three types of advisory services: (1) referral to one or more other investment advisers who manage clients' accounts on a discretionary basis; (2) recommendation and monitoring of no-load mutual funds for clients; and (3) investment consulting.</p> <p>Global will refer clients only to investment advisers who will pay Global a referral fee and who have referral fee agreements with Financial West Group, the securities brokerage firm with which Global's Chief Executive Officer and Global's Executive Vice President are associated. In addition, Global will refer clients only to investment advisers who are in compliance with the registration or licensure requirements of the state in which Global's client resides.</p> <p>Global's only compensation in connection with referring clients to another investment adviser(s) will be the referral fee Global receives. Typically, these referral fees will be a percentage of the fees the client pays the other investment adviser as long as the client remains a client of the other adviser. The basis of Global's compensation will be set forth in a solicitor's disclosure statement that each client will be given and asked to sign. The other investment adviser will pay the referral fee either to Financial Group West who will in turn pay Global or to Global who will pay a portion of the referral fee to Financial Group West. See also reply to Items 8.C.(3) and 13.A.</p> <p>For clients whose assets are not sufficient to meet the minimum requirements of the other investment advisers to which Global may refer clients or who do not want to engage another investment adviser, Global will recommend one or more no-load mutual funds and will monitor the performance of these funds, provide quarterly reports to clients on the performance of their investments, and recommend changes in mutual fund investments as appropriate. Global will recommend only those funds that are approved by the securities brokerage firm with which Global's Chief Executive Officer and Global's Executive Vice President are associated. The client will be paying two fees for the management of these assets, one to Global, and one to the mutual fund manager. Global's fee for recommendation and monitoring of mutual funds is negotiable, but will not exceed 2% per year. The amount of Global's fee will be agreed to by the client in advance of Global providing any services. Global's fee is typically payable quarterly in advance. The quarterly fee will be based on 1/4 of the annual rate and adjusted for capital additions and withdrawals. Similar services may be available from other sources for lower fees. Client accounts are generally terminated upon 30 days' prior written notice and a pro rata refund is given. Global may manage the accounts of its employees and their family members at no charge.</p> <p>Global may also provide consulting services to clients on an hourly basis at a rate not to exceed \$250/hour. The rate and scope of services will be agreed to by each client in advance.</p> <p>Although Global's Chief Executive Officer and Global's Executive Vice President are registered representatives associated with a securities brokerage firm, none of Global's clients will pay both an advisory fee to Global and a securities commission to Global's officers on the same assets. If a client purchases a mutual fund through Global's Chief Executive Officer or Global's Executive Vice President, Global will not monitor those assets and will not charge an advisory fee on those assets.</p>
Item 3.L.	Global may refer clients to one or more other investment advisers. See Reply to Item 1.D.
Item 4.A.(5)	<p>Global's method of analysis with respect to mutual fund recommendations will be based on the client's investment objectives and financial situation as compared to the no-load mutual funds approved by the securities brokerage firm with which Global's Chief Executive Officer and Global's Executive Vice President are associated.</p> <p>Global will recommend other investment advisers based on the client's investment objectives and</p>

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Global Financial Advisory Services, Inc.	801-	03/31/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Global Financial Advisory Services, Inc.	IRS Empl. Ident. No.: 94-4611119
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Item of Form (identify)	Answer
Item 5.	<p>financial situation and the other investment adviser's management style. Global's recommendation of one or more other investment advisers is limited to those investment advisers that pay a referral fee and are approved by the securities brokerage firm with which Global's Chief Executive Officer and Global's Executive Vice President are associated.</p> <p>Global requires persons who will be giving investment advice to have passed a general securities examination.</p>
Item 6.	<p>Name: David S. Garelick, EA, CFP Birthdate: 7/14/64 Education: B.A. in Political Science, University of California Los Angeles, 1987 Business Background: 3/99 - Present: President, Chief Executive Officer, Chief Financial Officer, Global Financial Advisory Services, Inc. 5/87 - Present: President, Global Business Management, Inc. 3/99 - Present: President, Garelick, Wilkerson & Associates, Inc. (formerly known as Garelick & Garelick, Inc.) 2/97 - Present: Registered Representative, Financial West Group 1/05 - 12/07: General Partner, G&B Ventures</p> <p>Name: John C. Brooks, EA Birthdate: 5/20/64 Education: B.A. in Economics, University of California Los Angeles, 1987 Business Background: 8/07 - Present: President, VeriFinancial, Inc. 3/02 - Present: Executive Vice President, Global Financial Advisory Services, Inc. 5/01 - Present: Registered Representative, Financial West Group 1/05 - 12/07: General Partner, G & B Ventures 3/01 - 8/07: Executive Vice President, Global Business Management, Inc. 3/01 - 8/07: Executive Vice President, Garelick & Garelick, Inc.</p>
Item 7.C.	<p>Global's CEO will spend 60% to 75% of his time managing two other businesses, Global Business Management, Inc., which provides business management services to its clients and Garelick, Wilkerson & Associates, Inc. which provides tax preparation & bookkeeping services to its clients. Global's Executive Vice President will spend 60% to 75% of his time managing his other business VeriFinancial, Inc. which provides business management, tax preparation & bookkeeping services. Global's CEO and Global's Executive Vice President are also licensed as securities salespersons. Global's CEO is also licensed as a life insurance agent. Global's CEO will devote less than 5% of his time to insurance sales' activities. Global's CEO and Global's Executive Vice President will spend a portion of their time as registered representatives of Financial West Group. See the reply to Item 9.B.</p> <p>Global's Chief Executive Officer is licensed to sell life insurance products and may sell life insurance products to Global's clients. As a life insurance agent, Global's Chief Executive Officer will receive commissions from the insuring company on the sale of life insurance products. However, Global will not charge any advisory fee with respect to any assets invested in insurance products for which Global's Chief Executive Officer will receive a commission. Because Global's Chief Executive Officer may receive insurance commissions on the sale of insurance products to a Global client, a conflict of interest exists between the interests of Global's Chief Executive Officer on the one hand, and the interests of Global's clients on the other hand. Clients are under no obligation to act on the insurance recommendations made by Global's Chief Executive Officer. Moreover, if clients elect to act on any of these insurance recommendations, clients are under no obligation to effect the transactions through Global's Chief Executive Officer acting as an insurance agent.</p>

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Global Financial Advisory Services, Inc.	801-	03/31/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1.	Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Global Financial Advisory Services, Inc.	IRS Empl. Ident. No.: 94-4611119
Item of Form (identify)	Answer	
Item 9.B.	Global's Chief Executive Officer and Global's Executive Vice President are registered representatives associated with Financial West Group, a securities brokerage firm. However, Global's clients will not pay any commissions to him or to Global's Executive Vice President with respect to assets on which they are charged on investment advisory fee by Global. See reply to Item 1.D. Financial West Group must approve any investment managers and mutual funds that Global recommends to its clients.	
Item 9.D. & E.	Global's officer and employees may own an interest in, buy or sell for themselves, mutual funds that they may recommend that clients purchase or sell. Moreover, Global's officer or employees may take contrary positions in mutual funds to those recommended to clients. Global does not have any restrictions on these transactions of its officer and employees. Global's Chief Executive Officer and Global's Executive Vice President may also have their funds managed by the other investment advisers to whom they refer clients.	
Item 11.A.	Global's Chief Executive Officer or Global's Executive Vice President will be responsible for reviewing the mutual fund investments of clients at least quarterly to see if any changes are necessary. They will also review a client's mutual fund investments if they become aware of a change in the client's investment objectives or financial circumstances.	
Item 11.B.	Global will send quarterly reports to clients whose assets are invested in mutual funds and who pay an investment advisory fee to Global. These reports will show the performance of the client's account. Clients who do not pay any fee to Global, but for whom Global receives a referral fee, will not receive any quarterly report from Global, but will receive periodic reports from the investment adviser to which they have been referred or the mutual funds in which they are invested.	
Item 12.B.	Global may suggest that a client invest in a load mutual fund and in such a situation, would suggest the client purchase the mutual fund through Global's Chief Executive Officer or Global's Executive Vice President acting as a registered representative. However, Global would not charge an investment advisory fee on the assets invested in the load mutual fund. See reply to Item 1.D.	
Item 13.A.	Global acts as a solicitor for investment advisers with which Financial West Group has referral fee or solicitation agreements. Disclosure of the terms of the referral fee arrangement will be provided to the client at the time Global solicits the client to invest with the other investment adviser. Global receives referral fees from Financial West Group who, in turn, receives referral fees from the other investment advisers to whom Global refers clients. In some situations, Global may receive the referral fee directly from the investment adviser to whom Global has referred clients and Global will pay a portion of the referral fee to Financial West Group. See reply to Item 1.D. Global's Chief Executive Officer and Executive Vice President may enter into arrangements with mortgage brokerage firms whereby Global's Chief Executive Officer and Executive Vice President may receive a portion of the fee the mortgage brokerage firm receives in connection with any loan the mortgage brokerage firm arranges for Global's clients. Global's clients will not be paying a higher fee to the mortgage brokerage firm because the mortgage brokerage firm is sharing a portion of its fee with Global's officers. The mortgage brokerage firm will charge Global's clients the same fee it would have charged if the mortgage brokerage firm were not sharing a portion of its fee with Global's officers.	
Item 13.B.	Global may enter into agreements with other persons to pay them for referring clients to Global.	